

Company registration number 03383797 (England and Wales)

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
COMPANY LIMITED BY GUARANTEE

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

COMPANY INFORMATION

Directors	Mrs S M Beazley Mr M A J Gurney Mrs E J Hunter Ms C S Le May Mr M J C McKervey Mr S J V Miesegaes Mrs A J Parker Professor Dame R Shah Mr A S Tuggey Mr A R Howell Mrs H J Philips Mr W H T Sheppard Mrs D Hutchinson (Appointed 20 June 2025) Mr C A Critchlow (Appointed 10 June 2025) Mr P R Sykes (Appointed 22 June 2025)
Company secretary	Mrs D Hutchinson
Company number	03383797
Registered office	Equinox House Clifton Park Shipton Road York YO30 5PA
Accountants	Fortus Limited Equinox House Clifton Park Shipton Road York YO30 5PA
Business address	Heritage House PO Box 21 Baldock Hertfordshire SG7 5SH

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

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THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The directors present their annual report and financial statements for the Year ended 30 June 2025.

Principal activities

The principal activity of the company is to protect, promote and strengthen the ancient Office of High Sheriff and the traditions of that Office.

Directors

The directors who held office during the Year and up to the date of signature of the financial statements were as follows:

Mrs S M Beazley

Mr T H Birch Reynardson

(Resigned 22 May 2025)

Mr M A J Gurney

Mrs E J Hunter

Ms C S Le May

Mr M J C McKervey

Mr S J V Miesegaes

Mrs A J Parker

Professor Dame R Shah

Mr A S Tuggey

Mr A R Howell

Mrs H J Philips

Mr W H T Sheppard

(Appointed 20 June 2025)

Mrs D Hutchinson

(Appointed 10 June 2025)

Mr C A Critchlow

(Appointed 22 June 2025)

Mr P R Sykes

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr A S Tuggey

Director

Date:

15 October 2025

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES FOR THE YEAR ENDED 30 JUNE 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fortus Limited

Fortus Limited

.....
Equinox House
Clifton Park
Shipton Road
York
YO30 5PA

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 30 JUNE 2025

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Income	118,992	107,724
Operating costs		
Cost of regalia sold	(3,468)	(6,503)
Cost of certificates sold	(1,471)	(1,976)
Other operating charges	(121,745)	(99,696)
Operating deficit	(7,692)	(451)
Investment income and donations	5,757	4,926
Fair value gains and losses on investments	2,143	8,102
Surplus before taxation	208	12,577
Tax on interest received	(146)	(125)
Surplus for the financial Year	62	12,452
Retained earnings brought forward	154,358	141,906
Retained earnings carried forward	154,420	154,358

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks		5,642		8,062	
Debtors	4	1,913		5,028	
Investments	6	129,095		119,965	
Cash at bank and in hand		53,512		57,920	
		<u>190,162</u>		<u>190,975</u>	
Creditors: amounts falling due within one year	5	<u>(35,742)</u>		<u>(36,617)</u>	
Net current assets			<u>154,420</u>		<u>154,358</u>
Reserves					
Income and expenditure account			154,420		154,358
Members' funds			<u>154,420</u>		<u>154,358</u>

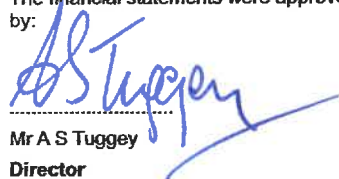
For the financial Year ended 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

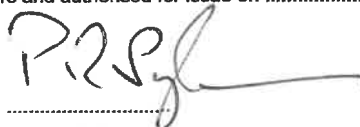
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:


.....
Mr A S Tuggey
Director


.....
Mr P R Sykes
Director

Company Registration No. 03383797

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Company information

The High Sheriffs' Association of England & Wales is a private company limited by guarantee incorporated in England and Wales. The registered office is Equinox House, Clifton Park, Shipton Road, York, YO30 5PA. The principal place of business is Heritage House, PO Box 21, Baldock, Hertfordshire, SG7 5SH. The company registration number is 03383797.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income shown in the financial statements represents subscriptions received in the year and amounts receivable for regalia sales and events.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell after making due allowance for obsolete and slow moving items.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

The company's surplus is not subject to corporation tax as a non-profit making supporting and promoting the ceremonial role of The High Sheriffs, who uphold the judiciary and contribute to their communities through various civic duties and charitable activities. Corporation tax is charged on interest income.

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Employees

The average monthly number of persons (including directors) employed by the company during the Year was:

	2025 Number	2024 Number
Total	1	1

3 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	1,913	5,028

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	30,178	20,190
Corporation tax	146	125
Other taxation and social security	-	743
Other creditors	1,260	765
Accruals and deferred income	4,158	14,794
	<u>35,742</u>	<u>36,617</u>

6 Current asset investments

	2025 £	2024 £
Other investments measured at fair value	129,095	119,965

7 Members' liability

The company is limited by guarantee, not having a share capital, and consequently the liability of an ordinary voting member is limited to a contribution of not more than £5 to the net assets or liabilities of the company on winding up, as set out in the Memorandum and Articles of Association.

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES
MANAGEMENT INFORMATION
YEAR ENDED 30 JUNE 2025

The following pages do not form part of the financial statements

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

			Year ended 30 June 2025		Year ended 30 June 2024
	Note	£	£	£	£
Income					
Subscriptions			57,536		50,309
New member enrolment fees			5,684		5,839
Surplus on regalia	1		9,647		9,523
Loss on certifications	5		(585)		(1,737)
			<u>72,282</u>		<u>63,934</u>
Expenditure					
Secretary's honorarium		6,774		6,413	
Administration fee - Hall McCartney Limited		8,302		8,302	
AGM - net of ticket sales	2	6,673		4,283	
In nomination events - net of ticket sales	3	16,124		10,282	
Ladies lunch - net of ticket sales	4	136		136	
Regional coordinators meeting		1,589		1,367	
Garden party costs		-		253	
Administration, printing etc.		4,032		2,571	
Bank charges		595		480	
Council meetings		4,177		2,645	
Accountancy and company secretarial fees		10,085		6,596	
The High Sheriff magazine		17,435		14,008	
Website and other IT costs		2,390		2,354	
Insurance		1,259		81	
Retirement gifts		403		504	
Zoom costs		-		144	
Social media consultancy costs		-		2,166	
Legal and professional fees		-		1,800	
			<u>79,974</u>		<u>64,385</u>
Operating deficit			(7,692)		(451)
Investment income and donations					
Bank interest received		770		659	
Dividends from investments		6,987		6,267	
Contribution to National Crimebeat		(2,000)		(2,000)	
			<u>5,757</u>		<u>4,926</u>
Other gains and losses					
Gains from the revaluation of financial instruments held at fair value			2,143		8,102
Surplus before taxation			<u>208</u>		<u>12,577</u>

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

RECONCILIATION OF INCOME AND NOTES TO DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

	£	Year ended 30 June 2025 £	£	Year ended 30 June 2024 £
Reconciliation of income to statutory accounts				
Income as per management accounts		72,282		63,934
Less surplus on regalia and certificates		9,062		7,786
		<u>63,220</u>		<u>56,148</u>
Add income from				
AGM	11,766		14,243	
In nomination events	23,901		14,639	
Sale of regalia	13,116		16,026	
Sale of certificates	885		239	
High Sheriff Magazine	3,452		4,229	
Ladies lunch	2,652		2,200	
		<u>55,772</u>		<u>51,576</u>
		<u>118,992</u>		<u>107,724</u>
Notes to the Detailed Income and Expenditure Account				
Note 1 - Regalia				
Sales		13,116		16,026
Purchases (adjusted for stock)		(3,469)		(6,503)
		<u>9,647</u>		<u>9,523</u>
Surplus on regalia				
Note 2 - AGM				
Sale of lunch tickets		11,766		14,243
Venue and catering	(15,386)		(15,853)	
HM admin	(2,378)		(2,274)	
Insurance	(302)		(123)	
Photography	(277)		(276)	
Flowers	(97)			
		<u>(18,439)</u>		<u>(18,526)</u>
Deficit on AGM		<u>(6,673)</u>		<u>(4,283)</u>

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

RECONCILIATION OF INCOME AND NOTES TO DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

	£	Year ended 30 June 2025 £	£	Year ended 30 June 2024 £
Note 3 - In Nomination events				
In Nomination seminar				
Receipts from delegates		21,176		11,579
Venue and catering costs	(32,811)		(19,533)	
Travel	-		(54)	
Flowers	(120)			
HM admin	(3,514)		(1,678)	
Photography	(409)		(359)	
		<u>(36,854)</u>		<u>(21,624)</u>
Deficit on In Nomination seminar		<u>(15,678)</u>		<u>(10,045)</u>
In Nomination tea party				
Receipts from delegates		2,725		3,060
Tea party expenses		(3,171)		(3,035)
HM admin		-		(262)
Deficit on In Nomination tea party		<u>(446)</u>		<u>(237)</u>
Deficit on In Nomination events		<u>(16,124)</u>		<u>(10,282)</u>
Note 4 - Ladies' lunch				
Receipts		2,652		2,200
Venues, catering and administration		(2,409)		(1,950)
HM admin		(379)		(386)
Deficit on ladies' lunch		<u>(136)</u>		<u>(136)</u>
Note 5 - Certificates				
Certificates sales		885		239
Certificates purchases (adjusted for stock)		(1,128)		(955)
Certificates printing and postage		(343)		(1,021)
Certificates net loss		<u>(585)</u>		<u>(1,737)</u>